

FRESH INVESTIGATION REPORT

Date: 29-03-2019

IDENTIFICATION

Given

Subject name: An Average United Arab Emirates Trading Company

Country: United Arab Emirates

Verified

Subject name: An Average United Arab Emirates TRADING FZE

Plot No. MO02XX Postal address: PO Box Address:

2943XX Jebel Ali Free Zone

Town: Dubai

Country: United Arab Emirates Telephone: +971 (4) 32045XX Fax: +971 (4) 33398XX Email: hr@aboudXX.com

Website: www.XXgroup.net (Group) Remarks: No interview was conducted.

EXECUTIVE SUMMARY

Date established: 1994 (unconfirmed) Legal form: Free Zone Enterprise

Authorised capital: N/A

Main activities: Wholesale of durable goods such as automobiles (as reported)

Employees: 700 (Subject, est.), 1,000+ (Group)

CREDIT RISK RATING

Risk Rating As at 05.04.2019 **Analysis**

> Excellent Organisational structure is stable Management is adequately experienced Good No detrimental records found

Satisfactory

Financial performance is undetermined <u>Passable</u> Operational trend is steady Poor

No classification No payment delays noted

Financial information was not available and other official details are Interpretation

> limited. More caution advisable when considering granting credit. Smaller credits plus guarantees an advantage. A strict credit control

policy applies.

Credit Limit Recommended limit: Fully secured terms preferable.

REGISTRY DATA

Key Facts

Date established: 1994 (unconfirmed)
Legal form: Free Zone Enterprise

Registry auth.: Jebel Al Free Zone Authority

Other reg.: Dubai Chamber of Commerce Membership no. 3145XX

Registry status: Live/Active

LEGAL FILINGS

Bankruptcy filings: None found
Court judgements: None found
Tax liens: None found
Legal cases: None found
Other: None found

MANAGEMENT & STAFF

Key Managers

Name: XXassan Aboud Job title: Group Chairman

Name: Feras Mahmoud

Job title: Group HR General Manager

Staff

No of employees 700 (Subject, est.), 1,000+ (Group)

BOARD OF DIRECTORS / OTHER APPOINTMENTS

Appointments

Name: XXassan Aboud Board function: Group Chairman

Biography: He is a Dubai based Syrian entrepreneur, philanthropist and a founding

member of the Syrian Business Council. He is mainly known as the founder of Ghassan Aboud Group, the UAE headquartered conglomerate. In 2018, Ghassan Aboud was named in the list of Top 50 Most Influential Expats in

the UAE by Forbes Middle East.

SHARE CAPITAL

Composition

Authorised: N/A

SHAREHOLDERS/OWNERS

How Listed N/A

Comments The Subject's shareholder structure could not be determined in the

course of our investigation. However, the Subject is believed to be

controlled by Ghassan Aboud.

CORPORATE AFFILIATIONS

Structure

Name: XXASSAN ABOUD CARS L.L.C

Affiliation type: Associate

Address: United Arab Emirates

Name: XXASSAN ABOUD GENERAL TRADING NV

Affiliation type: Associate Address: Belgium

Name: XXASSAN ABOUD GROUP - FZE

Affiliation type: Associate

Address: United Arab Emirates

Name: XXANDIOSE CATERING L.L.C

Affiliation type: Associate

Address: United Arab Emirates

Name: XXANDIOSE SUPERMARKET L.L.C.

Affiliation type: Associate

Address: United Arab Emirates

Comments Other companies of the GAG Group may also be considered as affiliates

of the Subject.

FINANCIAL ACCOUNTS

Description

Required to file: No Source: N/A

Comments The Subject's financial statements were not available in the course of our

investigation.

OPERATIONS & HISTORY

Activities

Full description: The Subject is reportedly engaged in wholesale of durable goods such as

automobiles.

The Subject is a part of the GAG Group, which engaged in several key business sectors including automotive, logistics, media, hospitality, real

estate, retail, and catering.

PROPERTY & ASSETS

Premises The Subject's registered office is located at the heading address.

PAYMENTS

Debt Collections / Judgements

No negative information was found.

Payment Experiences

Payment behaviour: As trade references were not supplied, the Subject's payment track

record history CANNOT BE ACCURATELY DETERMINED, but payments are

believed to be PROMPT.

INVESTIGATIVE NOTES

Sources: Official and local business sources

No interview was conducted.